

The shifting fundamentals of the Cyprus real estate market

New stakeholders

- 1) Real estate portfolios being created by financial institutions
- 2) Institutional investors (setting up of funds/ acquiring portfolios)
- 3) Real Estate & NPL asset management platforms

Professionals under scrutiny

- 1) Financial institutions
- 2) Investors
- 3) Regulator
- 4) Professional bodies

- The need for standards.
- The need for adhering to standards.
- The need for understanding the standards you are supposed to be adhering to.
- Ensure that you actually follow the standards that you think you understand and that you are supposed to be adhering to.

Data analytics

- i. DfAS continuing
- ii. 2018 stress tests
- iii. Back-testing (SSM & Risk)
- iv. IFRS 9 (01/2018)

RICS Initiatives

- i. Valuer Registration Scheme
- ii. Training